

THE APPALACHIAN TRAIL CONSERVANCY

Statement of Activities

For the Year Ended December 31, 2007

	General Fund	Land Acquisition Fund	Life Membership Fund	Monitoring Fund	Stewardship Fund	Annuity Fund	Total All Funds
Changes in unrestricted net assets:							
Revenue and Gains:							
Public support, contributions	\$ 1,023,641	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 1,023,641
In-kind contributions	136,682	--	--	--	--	--	136,682
Membership	1,078,708	--	--	--	--	--	1,078,708
Contractual services (Note 7)	1,602,657	--	--	--	--	--	1,602,657
Sales	1,006,265	--	--	--	--	--	1,006,265
Net investment income (Note 3)	22,318	--	--	--	55,414	24,512	102,244
Other	109,954	--	--	--	--	20,338	130,292
Net unrealized and realized gain on investments (Note 3)	25	--	--	--	142,964	64,030	207,019
Total unrestricted revenues and gains	<u>\$ 4,980,250</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 198,378</u>	<u>\$ 108,880</u>	<u>\$ 5,287,508</u>
Net assets released from restrictions:							
Release of investment income (Note 3)	\$ --	\$ 4,816	\$ 40,746	\$ --	\$ 109,751	\$ --	\$ 155,313
Satisfaction of program restrictions (Note 14)	593,684	28,728	7,139	2,329	12,412	5,211	649,503
Total net assets released from restrictions	<u>\$ 593,684</u>	<u>\$ 33,544</u>	<u>\$ 47,885</u>	<u>\$ 2,329</u>	<u>\$ 122,163</u>	<u>\$ 5,211</u>	<u>\$ 804,816</u>
Total unrestricted revenues, gains, and other support	<u>\$ 5,573,934</u>	<u>\$ 33,544</u>	<u>\$ 47,885</u>	<u>\$ 2,329</u>	<u>\$ 320,541</u>	<u>\$ 114,091</u>	<u>\$ 6,092,324</u>
Expenses							
Program Services:							
Conservation	\$ 2,256,213	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 2,256,213
Land trust	124,960	3,756	--	1,771	--	--	130,487
Membership services	304,969	--	202	--	--	--	305,171
Public information	1,090	--	--	--	--	--	1,090
Education and outreach	71,860	--	--	--	--	--	71,860
Publications	1,668,184	--	--	--	--	--	1,668,184
Total program services	<u>\$ 4,427,276</u>	<u>\$ 3,756</u>	<u>\$ 202</u>	<u>\$ 1,771</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 4,433,005</u>
Supporting Services:							
Development	\$ 463,941	\$ --	\$ --	\$ --	\$ 717	\$ --	\$ 464,658
Management and general	519,904	24,972	6,938	558	11,695	5,211	569,278
Total supporting services	<u>\$ 983,845</u>	<u>\$ 24,972</u>	<u>\$ 6,938</u>	<u>\$ 558</u>	<u>\$ 12,412</u>	<u>\$ 5,211</u>	<u>\$ 1,033,936</u>
Total expenses	<u>\$ 5,411,121</u>	<u>\$ 28,728</u>	<u>\$ 7,140</u>	<u>\$ 2,329</u>	<u>\$ 12,412</u>	<u>\$ 5,211</u>	<u>\$ 5,466,941</u>
Other Changes in Net Assets							
Transfer of investment income to general fund (Note 3)	\$ 155,313	\$ (4,816)	\$ (40,746)	\$ --	\$ (109,751)	\$ --	\$ --
Annuity actuarial adjustment (Note 11)	--	--	--	--	--	(15,627)	(15,627)
Total other changes in net assets	<u>\$ 155,313</u>	<u>\$ (4,816)</u>	<u>\$ (40,746)</u>	<u>\$ --</u>	<u>\$ (109,751)</u>	<u>\$ (15,627)</u>	<u>\$ (15,627)</u>
Increase (decrease) in unrestricted net assets	<u>\$ 318,126</u>	<u>\$ --</u>	<u>\$ (1)</u>	<u>\$ --</u>	<u>\$ 198,378</u>	<u>\$ 93,253</u>	<u>\$ 609,756</u>

See Notes to Financial Statements.

THE APPALACHIAN TRAIL CONSERVANCY

Statement of Activities

(Continued)

For the Year Ended December 31, 2007

	General Fund	Land Acquisition Fund	Life Membership Fund	Monitoring Fund	Stewardship Fund	Annuity Fund	Total All Funds
Changes in temporarily restricted net assets:							
Public support, contributions	\$ 441,515	\$ 50,173	\$ --	\$ 7,550	\$ --	\$ 65,204	\$ 564,442
Net investment income (Note 3)	--	4,890	--	2,633	--	--	7,523
Net unrealized and realized gain on investments (Note 3)	--	13,150	--	6,992	--	--	20,142
Release of investment income to general fund (Note 3)	--	(4,816)	--	--	--	--	(4,816)
Net assets released from restrictions (Note 14)	(593,684)	(28,728)	--	(2,329)	--	(5,211)	(629,952)
Other changes in net assets, reclassified net assets (Note 18)	--	--	--	--	--	--	--
Increase in temporarily restricted net assets	<u>\$ (152,169)</u>	<u>\$ 34,669</u>	<u>\$ --</u>	<u>\$ 14,846</u>	<u>\$ --</u>	<u>\$ 59,993</u>	<u>\$ (42,661)</u>
Changes in permanently restricted net assets:							
Public support, contributions	\$ --	\$ --	\$ --	\$ --	\$ 34,403	\$ --	\$ 34,403
Membership	--	--	21,525	--	--	--	21,525
Net investment income (Note 3)	--	--	32,718	--	--	--	32,718
Net unrealized and realized gain on investments (Note 3)	--	--	86,926	--	--	--	86,926
Net assets released from restrictions (Note 14)	--	--	(7,139)	--	(12,412)	--	(19,551)
Release of investment income to general fund (Note 3)	<u>--</u>	<u>--</u>	<u>(40,746)</u>	<u>--</u>	<u>(109,751)</u>	<u>--</u>	<u>(150,497)</u>
Increase (decrease) in permanently restricted net assets	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 93,284</u>	<u>\$ --</u>	<u>\$ (87,760)</u>	<u>\$ --</u>	<u>\$ 5,524</u>
Increase in net assets	\$ 165,957	\$ 34,669	\$ 93,283	\$ 14,846	\$ 110,618	\$ 153,246	\$ 572,619
Net assets at beginning of year	<u>1,050,809</u>	<u>3,526,527</u>	<u>1,956,976</u>	<u>176,854</u>	<u>1,715,119</u>	<u>482,996</u>	<u>8,909,281</u>
Net assets at end of year	<u>\$ 1,216,766</u>	<u>\$ 3,561,196</u>	<u>\$ 2,050,259</u>	<u>\$ 191,700</u>	<u>\$ 1,825,737</u>	<u>\$ 636,242</u>	<u>\$ 9,481,900</u>

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